

Bowling Green Audit Committee
Special Meeting
October 29, 2019

The Bowling Green Audit Committee convened in a special meeting at 3:30 p.m. on October 29, 2019 in the Conference Room at Neighborhood and Community Services. The meeting was called to order by Chairman Jeffrey Stein. Members of the Committee present were: Audit Professionals Brian Dinning and Jeffrey Stein, General Business members Vivian Grise and John Ward; City Commissioner Joe Denning and Ex-Officio member City Manager Jeff Meisel. Absent: none. Also present were Assistant City Manager/Chief Financial Officer Katie Schaller-Ward, Assistant Chief Financial Officers Erin Ballou and Sean Weeks, Ben Dennison and John Hill of Mountjoy Chilton Medley CPAs & Advisors, LLP and City Clerk Ashley Jackson. There was a full quorum of the board present.

Approval of Minutes.

Chairman Stein announced that the first item of business was to approve the minutes of the October 14, 2019 regular meeting, which was mailed with the agenda to the members for their review prior to the meeting. Motion was made by Dinning and seconded by Stein, to accept the minutes as written. The minutes were approved as written by unanimous vote.

Review and discuss the Comprehensive Annual Financial Report (CAFR) of the City of Bowling Green for the Fiscal Year Ending June 30, 2019 presented by Mountjoy Chilton Medley CPAs & Advisors, LLP.

John Hill of Mountjoy Chilton Medley CPAs & Advisors, LLP provided a brief overview and described that this report provided opinions and reviewed the responsibilities of the City versus responsibilities of the auditor. The Management's Discussion and Analysis was a review of how the year was overall and the budgetary data. He further reviewed the financial statements, notes to financial statements, budgetary comparison schedules – major funds (general and special revenue), including information about the pension plan, non-major governmental funds and the Debt Service Fund, all of which were included in the Comprehensive Annual Financial Report (CAFR). Furthermore, Mr. Hill further said the report concluded there were no material weaknesses or deficiencies, no indication of fraud or illegal acts, no difficulties in performing the audit, nor any disagreements with management.

Once all discussion ended, motion was made by Ward and seconded by Dinning to approve **Resolution No. 2019 - 1 of the City of Bowling Green Audit Committee approving the Comprehensive Annual Financial Report (CAFR) for Fiscal Year Ending June 30, 2019, as prepared by Mountjoy Chilton Medley CPAs & Advisors, LLP.** Resolution No. 2019 - 1 was approved by unanimous vote.

The next quarterly meeting is scheduled at 3:30 p.m. on January 13, 2019:

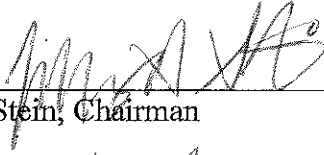
The next quarterly meeting date was announced.

Adjournment.

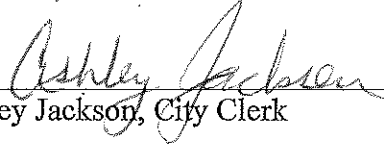
There being no other business to be conducted, at 4:00 p.m. Chairman Stein declared the meeting adjourned.

1-13-2020

Date Approved



Jeffrey Stein, Chairman



Ashley Jackson, City Clerk