



COMMUNITY LED SERVICE DRIVEN POWERED BY GROWTH

Purpose

- The City of Bowling Green is committed to its small business community and a successful recovery from the impacts of December Tornado Disaster. The Bowling Green Board of Commissioners authorized this program to give up to a 100% rebate on the City only portion of Property Tax for commercial property and/or City Net Profit to help provide relief to small businesses that were negatively impacted from the December tornados.

Application Process

- Confirm your eligibility (see businesses eligibility below).
- Complete and submit the application during the application period.
- Applicants will be notified by email if their application has been approved or denied.
- Rebate will be distributed by automatic deposit (ACH) or check, depending on existing vendor status.

Where to Apply

- Applications should be submitted online at <https://www.bgky.org/small-business-tornado-relief-program>
- Application deadline is 12/31/2023.
- Applications can only be submitted **ONCE** on or before 12/31/2023.
- Please have all City Taxes filed and paid before submitting the application. Any delinquencies will result in a **DENIED** application.
- Application can **NOT** be resubmitted.

Small Business Tornado Relief Program Guidelines

- Eligible Businesses that are negatively impacted by the December Tornados could receive up to a 100% rebate on the City only portion of Property Tax for commercial property and/or Net Profit for **FIVE** years.
- If an approved business is currently outside of the designated area, then a 50% Net Profit rebate will be issued until said business moves back into the designated area at which time the Net Profit rebate would increase to 100%.
- If an approved business leaves the designated area and is within the City limits, then the Net Profit rebate will decrease from 100% to 50%.
- There is no transferability for the rebates.
 - If a business buys commercial property in the designated area from a previously approved applicant then the Property Tax rebate would end.
 - If a business changes tax filing status and a common principle/officer has stayed with the business then the rebate will continue. If a common principle/officer has not stayed with the business then the Net Profit rebate will end.
- The first available rebate will be the Tax Year 2022 Property Tax Payment and the Tax Year 2022 Net Profit filed and paid by the City due date.
- In order to receive the rebate, Property Tax Invoices must be paid by December 31st and Net Profits be filed and paid by the City due date. No rebate will be issued if taxes have **NOT** been paid by the due date. This will not disqualify applicant for the remaining periods, just the current year.
- Rebates will be sent to eligible applicants within 90 days after the due date.
- Property Tax Rebates will be sent and made out to the individual or entity listed on the PVA website.

- Net Profit Rebates will be sent and made out to the approved individual or entity on file with the City.
- To remain impartial, the rebate program will be administered by a committee made up of various city staff. Rebate will be awarded based on eligibility and receipt of a complete application and on time payment of Property Tax Invoice and Net Profit.
- City reserves the right to change or amend guidelines without notice and reserves the right to request additional information and supporting documentation.

Eligibility

- Be a for-profit business or 501c(3) non-profit organization physically located within the Bowling Green city limits.
- Be a rental property owner/business registered with the City on or before December 11th.
- Property must be commercial. Residential Property is **INELIGIBLE** for the property tax rebate.
- Have a current City of Bowling Green Business registration and not be delinquent in payment of taxes or fees owed to the City of Bowling Green as of December 31, 2023 or by the time application is sent in.
- Business must have been operational and in the designated area on December 11th. Follow this link to confirm if address is in Tornado Path: <https://www.bgky.org/small-business-tornado-relief-program>
- Be able to demonstrate that the business was negatively impacted by the December Tornadoes. This can be done by providing a brief narrative of how the business was impacted.
- Have no more than 50 full-time equivalents (FTEs).
- Must **NOT** be currently using other City incentives: Payment In Lieu of Taxes (PILOTs), JDIP, Annexation Rebates and Historical Moratoriums.

Multiple Locations

- If your business has multiple locations, the Net Profit will be apportioned based on how many locations were in the designated area and how many locations are in the City limits.

Sample Calculation:

Number of locations within city of Bowling Green 5

Number of locations within the affected area approved for rebate 3

Divide number of locations in affected area by total number of location in Bowling Green

$(3 / 5 = 60\%)$ net profit paid for rebate year \$1000 X 60% = \$600.00 rebate