

**MINUTES of SPECIAL MEETING
of the BOARD of COMMISSIONERS
of the CITY of BOWLING GREEN, KENTUCKY
held AUGUST 27, 2007**

The Board of Commissioners of the City of Bowling Green, Kentucky met in special session in the Commission Chamber of City Hall, Bowling Green, Kentucky at 5:00 p.m. on August 27, 2007. Mayor Elaine N. Walker called the meeting to order. Assistant City Manager/City Clerk Katie Schaller called the roll, and the following members were present: Commissioner Bruce Wilkerson, Commissioner Joe W. Denning, Commissioner Brian “Slim” Nash, Commissioner Brian K. Strow and Mayor Elaine N. Walker. Absent: none. There was a full quorum of the Board of Commissioners.

ORDINANCE NO. BG2007 - 38

(First Reading)

**ORDINANCE ESTABLISHING DEVELOPMENT AREA TAX INCREMENT FINANCING
DISTRICT**

AN ORDINANCE AMENDING ORDINANCE NO. BG2007-33, WHICH IS AN ORDINANCE ESTABLISHING A DEVELOPMENT AREA IN DOWNTOWN BOWLING GREEN RELATING TO A COMPREHENSIVE MIXED USE REDEVELOPMENT AREA COMPRISED OF RESIDENTIAL, OFFICE AND COMMERCIAL COMPONENTS AND INCLUDING CERTAIN PUBLIC ELEMENTS, INCLUDING A BASEBALL STADIUM, PARKING GARAGE AND OTHER INFRASTRUCTURE IMPROVEMENTS; APPROVING A LOCAL PARTICIPATION AGREEMENT WITH WARREN COUNTY, KENTUCKY; ESTABLISHING A SPECIAL FUND; DESIGNATING AN AGENCY FOR THE OVERSIGHT, ADMINISTRATION AND IMPLEMENTATION OF THIS ORDINANCE; AND TAKING OTHER APPROPRIATE ACTIONS

Title and summary of Ordinance No. BG2007 - 38 was read by the Assistant City Manager/City Clerk. Motion was made by Wilkerson and seconded by Strow for first reading of said Ordinance. DeFebbo reviewed the recommended amendments to the previously approved Ordinance No. BG2007 - 33, which came as a result of discussions with state officials, recommendations from consultants and the development of more accurate information regarding the project investment. He also noted that the project would be referred to as the “WKU Gateway to Downtown Bowling Green” and that the foot print of the tax increment financing (TIF) district was slightly adjusted. There was discussion regarding the dates included in the Local Participation Agreement, the need to move quickly to meet certain deadlines with filing an application with the Kentucky Finance Cabinet and the continued commitment to relocate a baseball team to the area. Mayor Walker asked for additional discussion, and with none, a roll call vote was taken.

ROLL CALL: Voting Yea: Wilkerson, Denning, Nash, Strow and Walker
 Voting Nay: None

First reading of Ordinance No. BG2007 - 38 was approved by unanimous vote.

MUNICIPAL ORDER NO. 2007 - 269

MUNICIPAL ORDER AUTHORIZING A TAX-EXEMPT LEASE PURCHASE AGREEMENT IN THE AMOUNT OF \$1,019,193 WITH CHASE EQUIPMENT LEASING, INC. IN ORDER TO PROVIDE FINANCING FOR A FIRE PUMPER TRUCK AND FIRE

Summary of Municipal Order No. 2007 - 269 was read by the Assistant City Manager/City Clerk. Motion was made by Wilkerson and seconded by Nash for consideration of said Municipal Order. DeFebbo reviewed the recommended financing for the purchase of two fire trucks. Chief Financial Officer Jeff Meisel indicated that the recommended award was for a fixed interest rate of 3.9723% for ten years to be financed through the Fire Improvement Fund. Mayor Walker asked for additional discussion, and with none, a roll call vote was taken.

ROLL CALL: Voting Yea: Wilkerson, Denning, Nash, Strow and Walker
Voting Nay: None

Municipal Order No. 2007 - 269 was approved by unanimous vote.

ORDINANCE NO. BG2007 - 41

(First Reading)

ORDINANCE CLOSING A PUBLIC RIGHT-OF-WAY

ORDINANCE APPROVING THE CLOSING OF AN UNCONSTRUCTED RIGHT-OF-WAY KNOWN AS FLEX PARK COVE COURT

Title and summary of Ordinance No. BG2007 - 41 was read by the Assistant City Manager/City Clerk. Motion was made by Wilkerson and seconded by Strow for first reading of said Ordinance. DeFebbo reviewed the recommended street closing as part of a development project in the South Central Kentucky Industrial Park. Mayor Walker asked for additional discussion, and with none, a roll call vote was taken.

ROLL CALL: Voting Yea: Wilkerson, Denning, Nash, Strow and Walker
Voting Nay: None

First reading of Ordinance No. BG2007 - 41 was approved by unanimous vote.

ADJOURNMENT

This being a special meeting and with no further business to come before the Board of Commissioners, at approximately 5:15 p.m., Mayor Walker declared this meeting adjourned.

ADOPTED: _____

APPROVED: _____
Mayor, Chairman of Board of Commissioners

ATTEST: _____
City Clerk

Minutes prepared by Assistant City Manager/City Clerk Katie Schaller