

ORDINANCE NO. **BG2023 - 12**

ORDINANCE ADOPTING ANNUAL CITY BUDGET

ORDINANCE ADOPTING THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING BUDGET
FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND
ENDING JUNE 30, 2024, BY ESTIMATING REVENUES
AND APPROPRIATING FUNDS FOR THE OPERATION
OF CITY GOVERNMENT

WHEREAS, an Annual Operating Budget proposal has been prepared and delivered to the Board of Commissioners of the City of Bowling Green, Kentucky; and,

WHEREAS, the Board of Commissioners has reviewed the proposed Annual Operating Budget and desires to adopt it for Fiscal Year 2024.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024, including all sources of estimated revenues and appropriations for all City funds as set forth in Exhibit No. 1 attached hereto is hereby adopted.

2. All encumbrances outstanding on June 30, 2023 for goods not yet provided or services not yet rendered are hereby re-appropriated in conformance with generally accepted accounting principles for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

3. The balance of all capital construction, renovation, improvement projects and grants currently approved and/or nearing completion are hereby approved for re-appropriation and carryover for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

4. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

5. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

(Ordinance No. BG2023 - 12)

6. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on June 6, 2023, and given final reading on June 20, 2023, and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: June 20, 2023

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: 
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Estimated Resources In and Resources Out for FY2023/2024
Exhibit No. 1

<u>Category of Resources</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise Funds</u>	<u>Trust Funds</u>	<u>Internal Service</u>	<u>Total</u>
RESOURCES IN:								
Taxes	\$21,581,150	\$4,089,250	\$0	\$57,500	\$733,000	0	0	\$26,460,900
Occupational Fees	67,846,000	3,727,000	0	0	0	0	0	71,573,000
License & Permits	1,690,000	0	0	0	0	0	0	1,690,000
Intergovernmental	0	11,526,182	0	0	0	0	0	11,526,182
Fees	529,900	164,500	0	0	0	0	0	694,400
Charges for Services	356,520	0	0	0	0	25,025	12,110,364	12,491,909
Parks & Recreation	2,264,735	0	0	0	0	0	0	2,264,735
Miscellaneous	758,373	838,495	268,550	407,000	321,750	326,500	203,150	3,123,818
Revenues:	\$95,026,678	\$20,345,427	\$268,550	\$464,500	\$1,054,750	\$351,525	\$12,313,514	\$129,824,944
Note/Bond Proceeds	0	0	0	0	0	0	0	0
Transfers In	1,105,322	1,840,759	12,558,583	6,272,500	100,000	0	3,630,000	25,507,164
Other Resources:	\$1,105,322	\$1,840,759	\$12,558,583	\$6,272,500	\$100,000	\$0	\$3,630,000	\$25,507,164
RESOURCES IN:	\$96,132,000	\$22,186,186	\$12,827,133	\$6,737,000	\$1,154,750	\$351,525	\$15,943,514	\$155,332,108
RESOURCES OUT:								
General Government	\$9,309,732	\$0	\$349,000	\$0	\$0	\$0	\$10,777,248	\$20,435,980
Public Safety	42,159,219	4,754,114	1,293,685	0	0	748,000	0	48,955,018
Public Works	7,384,443	4,908,021	5,687,835	0	0	0	5,110,548	23,090,847
Parks & Recreation	10,848,121	0	7,112,875	0	0	0	0	17,960,996
Neighborhood & Community Services	2,968,225	6,066,958	100,000	0	0	0	0	9,135,183
Agency Services	1,213,346	0	0	0	0	0	0	1,213,346
Debt Service	0	0	0	6,737,000	0	0	0	6,737,000
Intergovernmental	1,785,000	0	0	0	491,765	0	0	2,276,765
Contingency	1,035,000	0	515,450	0	0	0	0	1,550,450
Expenditures:	\$76,703,086	\$15,729,093	\$15,058,845	\$6,737,000	\$491,765	\$748,000	\$15,887,796	\$131,355,585
Transfers Out	19,428,914	5,578,250	500,000	0	0	0	0	25,507,164
RESOURCES OUT:	\$96,132,000	\$21,307,343	\$15,558,845	\$6,737,000	\$491,765	\$748,000	\$15,887,796	\$156,862,749
RESERVES UTILIZED:	\$0	\$878,843	(\$2,731,712)	\$0	\$662,985	(\$396,475)	\$55,718	(\$1,530,641)