

ORDINANCE NO. BG2020 - 16

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER FOUR TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2020

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2020 on June 18, 2019 by Ordinance No. BG2019-25 and approved Amendment No. One on November 5, 2019 by Ordinance No. BG2019-46, Amendment No. Two on February 18, 2020 by Ordinance No. BG2020-2 and Amendment No. Three on June 2, 2020 by Ordinance No. BG2020-8; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Four to its Fiscal Year 2020 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2020 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.
2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.
4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on

June 18, 2020, and given final reading on July 7, 2020,

BG2020-16

(Ordinance No. BG2020 - 16)

and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: July 7, 2020

APPROVED: Bruce Wilkerson
Mayor, Chairman of Board of Commissioners

ATTEST: Ashley Jackson
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Four to Estimated Resources In and Resources Out for FY2020
Exhibit No. 1

Category of Resources	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Trust Funds	Internal Service	Total
RESOURCES IN:								
Property Taxes								-
Occupational Fees								-
License & Permits								-
Intergovernmental								-
Charges for Services								-
Parks & Recreation								-
Miscellaneous								-
Revenues:	-	-	-	-	-	-	-	-
Note/bond/lease proceeds								-
Transfers in		430,415	3,340,000				325,500	4,095,915
Other Resources:	-	430,415	3,340,000	-	-	-	325,500	4,095,915
RESOURCES IN:	\$ -	\$ 430,415	\$ 3,340,000	\$ -	\$ -	\$ -	\$ 325,500	\$ 4,095,915
RESOURCES OUT:								
General Government								-
Public Safety								-
Public Works			125,000					125,000
Parks & Recreation								-
Neighborhood & Comm Services								-
Agency Services								-
Debt Service								-
Subsidies & Assistance	(430,415)	430,415						-
Convention Center Corporation								-
Contingency	(3,665,500)							(3,665,500)
Expenditures:	(4,095,915)	430,415	125,000	-	-	-	-	(3,540,500)
Transfers out	4,095,915							4,095,915
RESOURCES OUT:	\$ -	\$ 430,415	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 555,415
FUND BALANCE RESERVED:	-	-	-	-	-	-	-	-
RESERVES ADDED/(UTILIZED)	\$ -	\$ -	\$ 3,215,000	\$ -	\$ -	\$ -	\$ 325,500	\$ 3,540,500

Nonspendable Fund Balance									-
Restricted Fund Balance									-
Committed Fund Balance									-
Assigned Fund Balance			3,215,000						3,215,000
Unassigned Fund Balance									-
Unreserved Fund Balance							325,500		325,500
Total Fund Balance	\$ -	\$ -	\$ 3,215,000	\$ -	\$ -	\$ -	\$ 325,500	\$ -	\$ 3,540,500

*Note General Fund includes Golf and Aquatics General Funds