ORDINANCE NO. **BG2023 - 7**

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT NUMBER THREE TO THE CITY OF BOWLING GREEN, KENTUCKY ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2023

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2023 on June 21, 2022 by Ordinance No. BG2022-23 and approved Amendment No. One on October 18, 2022 by Ordinance No. BG2022-48 and Amendment No. Two on January 17, 2023 by Ordinance No. BG2023-1; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Three to its Fiscal Year 2023 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2023 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.

2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on April 18, 2023, and given final reading on May 2, 2023,

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and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: May 2, 2023

APPROVED: ________________________________
Mayor, Chairman of Board of Commissioners

ATTEST: Ashley Jackson
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Three to Estimated Resources In and Resources Out for FY2023
Exhibit No. 1

Category of Resources	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Trust Funds	Internal Service	Total
RESOURCES IN:								
Property Taxes								-
Occupational Fees								-
License & Permits								-
Intergovernmental	550,000	1,006,052	500,000					2,056,052
Charges for Services	9,600							9,600
Parks & Recreation	4,345							4,345
Miscellaneous	33,749						81,885	115,634
Revenues:	**597,694**	**1,006,052**	**500,000**	-	-	-	**81,885**	**2,185,631**
Note/bond/lease proceeds								
Transfers in			1,316,000					1,316,000
Other Resources:	-	-	**1,316,000**	-	-	-	-	**1,316,000**
RESOURCES IN:	**597,694**	**1,006,052**	**1,816,000**	-	-	-	**81,885**	**3,501,631**
RESOURCES OUT:								
General Government		109,526					81,885	191,411
Public Safety	10,700		500,000					510,700
Public Works	400,000		1,866,000					2,266,000
Parks & Recreation	4,345							4,345
Neighborhood & Comm Services	182,649	687,633						870,282
Agency Services								-
Debt Service								-
Subsidies & Assistance								-
Convention Center Corporation								-
Contingency	(500,000)							(500,000)
Expenditures:	**97,694**	**797,159**	**2,366,000**	-	-	-	**81,885**	**3,342,738**
Transfers out	1,316,000							1,316,000
RESOURCES OUT:	**1,413,694**	**797,159**	**2,366,000**	-	-	-	**81,885**	**4,658,738**
FUND BALANCE RESERVED:	-	-	-	-	-	-	-	-
RESERVES ADDED/(UTILIZED)	**$ (816,000)**	**$ 208,893**	**$ (550,000)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,157,107)**

Nonspendable Fund Balance								
Restricted Fund Balance		*208,893*						*208,893*
Committed Fund Balance								-
Assigned Fund Balance			*(550,000)*					*(550,000)*
Unassigned Fund Balance	*(816,000)*							*(816,000)*
Unreserved Fund Balance								-
Total Fund Balance	*$ (816,000)*	*$ 208,893*	*$ (550,000)*	*$ -*	*$ -*	*$ -*	*$ -*	*$ (1,157,107)*