

707 E. Main Ave PO Box 430 Bowling Green, Kentucky 42102 www.bgky.org

Neighborhood & Community Services Department

ATTENTION TORNADO IMPACTED BUSINESSES

The City of Bowling Green is conducting outreach to businesses impacted by the December 11, 2021 tornadoes that struck Bowling Green. The Commonwealth of Kentucky has Community Development Block Grant – Disaster Recovery (CDBG-DR) funding available to cities and counties for assisting tornado-impacted businesses. Any tornado-impacted businesses requiring financial assistance located within the City of Bowling Green should contact the Neighborhood and Community Services Department at ncs.info@bgky.org, or 270-393-3659, by August 20, 2023. Please find below additional information on the CDBG-DR program.

In 2021, severe storms, flooding, landslides, mudslides, straight-line winds, and tornadoes affected the Kentucky business community. Damages included external damage to building structures and/or loss of valuable inventory and equipment, and business owners suffered from loss of business for several weeks and/or lack of business insurance.

The attraction, retention, and return of businesses and jobs to a disaster-impacted area is critical to comprehensive long-term recovery. The U.S. Department of Housing and Urban Development (HUD) allocated \$74,953,000 of CDBG-DR funding to the Commonwealth of Kentucky to address the unmet needs in Kentucky. The Kentucky Department for Local Government (DLG) Small Business Grant Program (SBGP) is designed to promote sustainable long-term recovery and help local entities meet the economic recovery or mitigation needs of their disaster-impacted communities by providing assistance to small businesses impacted by the disaster events. This assistance will account for the economic opportunities, underserved communities, and disaster impacts within those disaster impacted communities.

The Small Business Grant Program will provide recovery assistance grants to businesses destabilized due to the disasters, to help businesses recover from the impacts of the disasters and encourage businesses to re-open or expand. The Program is designed to help local businesses meet the economic recovery of their disaster-impacted communities.

Table 1. Program Allocation

Program Category	Program	Budget	HUD- Identified MID Budget	Grantee- Identified MID Budget	% of Total CDBG-DR Allocation	Maximum & Minimum Award
Economic Revitalization	SBGP	\$4,000,000	\$3,200,000	\$800,000	5%	\$200,000 maximum, \$10,000 minimum