ORDINANCE NO. BG2022 - 60

ORDINANCE AMENDING CODE OF ORDINANCES

ORDINANCE AMENDING CHAPTER 2 (ADMINISTRATION) OF THE CITY OF BOWLING GREEN CODE OF ORDINANCES RELATED TO REVISIONS TO THE POLICE AND FIREFIGHTERS' RETIREMENT FUND AND OTHER ADMINISTRATIVE CHANGES

WHEREAS, the City of Bowling Green desires to amend Chapter 2 (Administration) of the City of Bowling Green Code of Ordinances to amend the Police and Firefighters' Retirement Fund to reflect Legislative changes in the Kentucky Revised Statute and make other administration changes; and,

WHEREAS, it is in the best interest of the City to approve these amendments.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. Chapter 2 (Administration) is hereby amended as follows:

. . .

- 2-20 POLICE AND FIRE[-]FIGHTER[2]S2 RETIREMENT FUND.
- 2-20.01 Created; Board of Trustees; General Authority.

There is hereby created a Police and Fire[-][F]fighter[2]s? Retirement Fund and Board of Trustees for that fund. The Board of Trustees shall have exclusive control and management of such fund.

2-20.02 Membership of Board of Trustees.

[a.] The Board of Trustees shall be organized pursuant to KRS 95.869[(1), according to the provisions of that statute pertaining to funds with no active members].

[b. The Board of Trustees shall consist of the Mayor Ex Officio, the City Treasurer Ex Officio, and one (1) retired member of each department, who shall be elected by ballot by the retired members of the respective departments and shall serve for a term of two (2) years under rules adopted by the Board.]

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2-20.03 Board Officers.

The officers of the Board of Trustees shall consist of a president, vice-president and secretary, who shall be from the Office of City Clerk. The Office of City Clerk shall keep all retirement and financial statements and records of the Board. The [City Treasurer] Chief Financial Officer shall be an Ex Officio [Treasurer] of the Board and custodian of the fund, unless the Board votes to contract these services. The City Attorney shall serve as legal advisor to the Board.

2-20.04 Duties of Board.

The Board of Trustees shall perform those duties as outlined in KRS 95.851 to 95.884.

2-20.05 Fund Administered.

The Police and Fire[-][F]fighter[2]s2 Retirement Fund shall be administered in accordance with provisions of KRS 95.851 to 95.884.

. . .

- 2. The provisions of this Ordinance are hereby declared to be severable and, if any section, phrase or provision shall, for any reason, be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
- 3. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
- 4. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.
- 5. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on <u>Necember 20</u>, 2022, and given final reading on <u>Necember 20</u>, 2022, and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

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ATTEST:

ADOPTED:

APPROVED:

Mayor, Chairman of Board of Commissioners

SPONSORED BY: Jeffery B. Meisel, City Manager