

ORDINANCE NO. BG2021 - 16

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER THREE TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2021

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2021 on June 18, 2020 by Ordinance No. BG2020-13 and approved Amendment No. One on October 20, 2020 by Ordinance No. BG2020-30 and Amendment No. Two on December 17, 2020 by Ordinance No. BG2020-45; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Three to its Fiscal Year 2021 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2021 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.
2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on April 20, 2021, and given final reading on May 4, 2021,

(Ordinance No. BG2021 - 16)

and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: May 4, 2021

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: Ashley Jackson
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Three to Estimated Resources In and Resources Out for FY2021
Exhibit No. 1

Category of Resources	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Trust Funds	Internal Service	Total																																																															
RESOURCES IN:																																																																							
Property Taxes								-																																																															
Occupational Fees								-																																																															
License & Permits								-																																																															
Intergovernmental	36,000	186,410						222,410																																																															
Charges for Services								-																																																															
Parks & Recreation	6,750							6,750																																																															
Miscellaneous				419,066				419,066																																																															
Revenues:	42,750	186,410	-	419,066	-	-	-	648,226																																																															
Note/bond/lease proceeds		356,000	210,830	44,655,468				44,655,468																																																															
Transfers in								566,830																																																															
Other Resources:	-	356,000	210,830	44,655,468	-	-	-	45,222,298																																																															
RESOURCES IN:	\$ 42,750	\$ 542,410	\$ 210,830	\$ 45,074,534	\$ -	\$ -	\$ -	\$ 45,870,524																																																															
RESOURCES OUT:																																																																							
General Government								-																																																															
Public Safety	36,000	220,695						256,695																																																															
Public Works								-																																																															
Parks & Recreation	6,750		210,830					217,580																																																															
Neighborhood & Comm Services								-																																																															
Agency Services								-																																																															
Debt Service				45,074,534				45,074,534																																																															
Subsidies & Assistance	285,000	356,000						641,000																																																															
Convention Center Corporation								-																																																															
Contingency	(210,830)							(210,830)																																																															
Expenditures:	116,920	576,695	210,830	45,074,534	-	-	-	45,978,979																																																															
Transfers out	566,830							566,830																																																															
RESOURCES OUT:	\$ 683,750	\$ 576,695	\$ 210,830	\$ 45,074,534	\$ -	\$ -	\$ -	\$ 46,545,809																																																															
FUND BALANCE RESERVED:																																																																							
RESERVES ADDED/(UTILIZED)	\$ (641,000)	\$ (34,285)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (675,285)																																																															
<table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">Nonspendable Fund Balance</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Restricted Fund Balance</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Committed Fund Balance</td> <td></td> <td>(34,285)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(34,285)</td> </tr> <tr> <td>Assigned Fund Balance</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unassigned Fund Balance</td> <td>(641,000)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(641,000)</td> </tr> <tr> <td>Unreserved Fund Balance</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Fund Balance</td> <td>\$ (641,000)</td> <td>\$ (34,285)</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ (675,285)</td> </tr> </table>									Nonspendable Fund Balance									Restricted Fund Balance									Committed Fund Balance		(34,285)						(34,285)	Assigned Fund Balance									Unassigned Fund Balance	(641,000)							(641,000)	Unreserved Fund Balance									Total Fund Balance	\$ (641,000)	\$ (34,285)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (675,285)
Nonspendable Fund Balance																																																																							
Restricted Fund Balance																																																																							
Committed Fund Balance		(34,285)						(34,285)																																																															
Assigned Fund Balance																																																																							
Unassigned Fund Balance	(641,000)							(641,000)																																																															
Unreserved Fund Balance																																																																							
Total Fund Balance	\$ (641,000)	\$ (34,285)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (675,285)																																																															