

## NOTICE OF PUBLIC HEARING

The City of Bowling Green, Kentucky will hold a public hearing on **August 19, 2025, at 4:30 p.m.** in the Commission Chamber in City Hall at 1001 College Street, pursuant to KRS 132.027, as enacted by the Kentucky General Assembly Session of 1979, to obtain comments from residents regarding the proposed 2025 Property Tax Rates.

As required by Statute, this Notice includes the following information:

	<u>Tax Rate Per \$100</u>	<u>Potential Revenue</u>
1. <b>Preceding Year</b> Tax Rate & revenue produced from real property (actual collections).	\$0.204	\$ 14,507,547
2. <b>Proposed</b> Tax Rate for current year & revenue from real property.	\$0.204	\$ 16,166,198
3. <b>Compensating Tax Rate</b> & expected revenue from real property (rate excludes new property).	\$0.192	\$ 15,026,548
4. <b>Revenue</b> expected from new real property.	\$0.204	\$ 195,892
5. <b>Proposed</b> rate for current year & potential revenue from personal property, excluding vehicles and boats.	\$0.260	\$ 2,922,000

The City of Bowling Green, Kentucky proposes to levy a tax rate of **\$0.204** per \$100 assessed valuation on real property for 2025 and a tax rate of **\$0.260** per \$100 assessed value on personal property for 2025.

Any additional tax dollars received from growth in assessment values will be proportionally spent within all City departments and programs which utilize local tax dollars, in order to meet the operational costs associated with providing basic levels of service to the community.

Questions can be submitted to the Finance Department, Attention: Katie Schaller-Ward, Assistant City Manager/CFO, P. O. Box 430, Bowling Green KY 42102-0430, or email to [revenue@bgky.org](mailto:revenue@bgky.org), or by fax to 270-393-3986.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.