

ORDINANCE NO. **BG2023 - 1**

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER TWO TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2023

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2023 on June 21, 2022 by Ordinance No. BG2022-23 and approved Amendment No. One on October 18, 2022 by Ordinance No. BG2022-48; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Two to its Fiscal Year 2023 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2023 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.

2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on January 3, 2023, and given final reading on January 17, 2023, and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

BG2023-1

(Ordinance No. BG2023 - 1)

ADOPTED: January 17, 2023

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: Ashley Jackson
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. One to Estimated Resources In and Resources Out for FY2023
Exhibit No. 1

<u>Category of Resources</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise Funds</u>	<u>Trust Funds</u>	<u>Internal Service</u>	<u>Total</u>
RESOURCES IN:								
Property Taxes								-
Occupational Fees								-
License & Permits								-
Intergovernmental	320,124	677,562						997,686
Charges for Services	1,750							1,750
Parks & Recreation	5,162							5,162
Miscellaneous	57,300	51,994						109,294
Revenues:	384,336	729,556	-	-	-	-	-	1,113,892
Note/bond/lease proceeds								-
Transfers in			(35,000)					(35,000)
Other Resources:	-	-	(35,000)	-	-	-	-	(35,000)
RESOURCES IN:	384,336	729,556	(35,000)	-	-	-	-	1,078,892
RESOURCES OUT:								
General Government	300							300
Public Safety	321,874	10,032,568	(100,000)					10,254,442
Public Works	(45,000)	655,068						610,068
Parks & Recreation	5,162		65,000					70,162
Neighborhood & Comm Services	37,000	164,926						201,926
Agency Services								-
Debt Service								-
Subsidies & Assistance		4,456,610						-
Convention Center Corporation					280,000			-
Contingency			100,000					100,000
Expenditures:	319,336	15,309,172	65,000	-	280,000	-	-	15,973,508
Transfers out	65,000							65,000
RESOURCES OUT:	384,336	15,309,172	65,000	-	280,000	-	-	16,038,508
FUND BALANCE RESERVED:	-	-	-	-	-	-	-	-
RESERVES ADDED/(UTILIZED)	\$ -	\$ (14,579,616)	\$ (100,000)	\$ -	\$ (280,000)	\$ -	\$ -	\$ (14,959,616)

<i>Nonspendable Fund Balance</i>								
<i>Restricted Fund Balance</i>		(14,404,616)						(14,404,616)
<i>Committed Fund Balance</i>		(175,000)						(175,000)
<i>Assigned Fund Balance</i>			(100,000)					(100,000)
<i>Unassigned Fund Balance</i>								-
<i>Unreserved Fund Balance</i>					(280,000)			(280,000)
Total Fund Balance	\$ -	\$ (14,579,616)	\$ (100,000)	\$ -	\$ (280,000)	\$ -	\$ -	\$ (14,959,616)