

ORDINANCE NO. BG2021 - 27

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER FOUR TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2021

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2021 on June 18, 2020 by Ordinance No. BG2020-13 and approved Amendment No. One on October 20, 2020 by Ordinance No. BG2020-30, Amendment No. Two on December 17, 2020 by Ordinance No. BG2020-45 and Amendment No. Three on May 4, 2021 by Ordinance No. BG2021-16; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Four to its Fiscal Year 2021 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2021 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.
2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on June 15, 2021, and given final reading on July 6, 2021,

BG2021-27

(Ordinance No. BG2021 - 27)

and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: July 6, 2021

APPROVED: Roberta Sue Parry
Mayor Pro Tem, Chairman of Board of Commissioners

ATTEST: Ashley Jackson
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Four to Estimated Resources In and Resources Out for FY2021
Exhibit No. 1

Category of Resources	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Trust Funds	Internal Service	Total
RESOURCES IN:								
Property Taxes								-
Occupational Fees		277,000						277,000
License & Permits								-
Intergovernmental		8,295,625						8,295,625
Charges for Services								-
Parks & Recreation	1,880							1,880
Miscellaneous		15,050						15,050
Revenues:	1,880	8,587,675						8,589,555
Note/bond/lease proceeds								-
Transfers in		3,500,000	15,143,500				300,000	18,943,500
Other Resources:	-	3,500,000	15,143,500	-	-	-	300,000	18,943,500
RESOURCES IN:	\$ 1,880	\$ 12,087,675	\$ 15,143,500	\$ -	\$ -	\$ -	\$ 300,000	\$ 27,533,055
RESOURCES OUT:								
General Government								-
Public Safety		18,200						18,200
Public Works								-
Parks & Recreation	1,880							1,880
Neighborhood & Comm Services		500,000						500,000
Agency Services								-
Debt Service								-
Subsidies & Assistance								-
Convention Center								-
Contingency	(3,916,500)							(3,916,500)
Expenditures:	(3,914,620)	518,200	-	-	-	-	-	(3,396,420)
Transfers out	18,666,500	277,000						18,943,500
RESOURCES OUT:	\$ 14,751,880	\$ 795,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,547,080
FUND BALANCE RESERVED:								
RESERVES ADDED/(UTILIZED)	\$ (14,750,000)	\$ 11,292,475	\$ 15,143,500	\$ -	\$ -	\$ -	\$ 300,000	\$ 11,985,975
Nonspendable Fund Balance		8,292,475						8,292,475
Restricted Fund Balance		3,000,000						3,000,000
Committed Fund Balance			15,143,500					15,143,500
Assigned Fund Balance								(14,750,000)
Unassigned Fund Balance	(14,750,000)						300,000	300,000
Total Fund Balance	\$ (14,750,000)	\$ 11,292,475	\$ 15,143,500	\$ -	\$ -	\$ -	\$ 300,000	\$ 11,985,975