

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE BY
THE CITY OF BOWLING GREEN, KENTUCKY OF ITS INDUSTRIAL
BUILDING REVENUE BONDS, SERIES 2025 (WKU STUDENT LIFE
FOUNDATION, INC.) IN AN AGGREGATE PRINCIPAL AMOUNT OF
\$55,000,000 (SUBJECT TO A PERMITTED UPWARD ADJUSTMENT OF
10% AND A DOWNWARD ADJUSTMENT OF ANY AMOUNT)

Public Notice is hereby given that the Board of Commissioners of the City of Bowling Green, Kentucky (the "Issuer"), will hold a public hearing at City Hall, 1001 College Street, Bowling Green, Kentucky 42101, on Tuesday, December 2, 2025, at 4:30 p.m., central time (local time) concerning the proposed issuance of \$55,000,000 principal amount (subject to a permitted upward adjustment of 10% and a downward adjustment of any amount) of City of Bowling Green, Kentucky Industrial Building Revenue Bonds (WKU Student Life Foundation, Inc.), Series 2025 (the "Series 2025 Bonds"). The proceeds of the Series 2025 Bonds will be loaned to the WKU Student Life Foundation, Inc. (the "Foundation") for the following purposes: (i) to provide funds to finance the repairs to be made with respect to Regents Hall and Normal Hall located in the 1700 block of Normal Drive, Bowling Green, Kentucky 42101 on the campus of Western Kentucky University, including, as needed, construction, reconstruction and equipping of such facilities within the boundaries of the City to be owned and used by the Foundation; (ii) to fund a debt service reserve fund and capitalized interest (to the extent required); and (iii) to pay related costs of issuance (including, but not limited to, professional fees) to the extent required. The Series 2025 Bonds are being issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code.

The Series 2025 Bonds proposed to be issued will not constitute indebtedness of the Issuer, the Commonwealth of Kentucky, or any agency or political subdivision thereof, within the meaning of the Constitution of the Commonwealth of Kentucky, and will not be payable from taxes, but will be payable solely from loan payments to be made by the Foundation. Interested persons who wish to express their opinions on the proposed financing, either verbally or in writing, will be given the opportunity to do so at the above-stated time and place. A copy of the Ordinance proposed to be adopted by the Issuer is available in the Issuer's offices for public inspection.

BOARD OF COMMISSIONERS OF THE CITY OF BOWLING GREEN, KENTUCKY