

ORDINANCE NO. **BG2024 - 22**

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER ONE TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2025

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2025 on June 18, 2024 by Ordinance No. BG2024-12; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number One to its Fiscal Year 2025 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2025 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.

2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

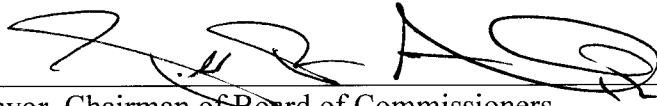
3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on October 15, 2024, and given final reading on November 19, 2024, and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

BG2024-22

(Ordinance No. BG2024 - 22)

ADOPTED: November 19, 2024

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: 
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Four to Estimated Resources In and Resources Out for FY2025
Exhibit No. 1

<u>Category of Resources</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise Funds</u>	<u>Permanent Funds</u>	<u>Internal Service</u>	<u>Total</u>
RESOURCES IN:								
Property Taxes								-
Occupational Fees								-
License & Permits								-
Intergovernmental	160,850	2,441,277	135,720					2,737,847
Charges for Services								-
Parks & Recreation	7,523							7,523
Miscellaneous	22,173	43,500	3,000,000					3,065,673
Revenues:	190,546	2,484,777	3,135,720	-	-	-	-	5,811,043
Note/bond/lease proceeds			343,261					
Transfers in		148,438	851,845					1,000,283
Other Resources:	-	148,438	1,195,106	-	-	-	-	1,343,544
RESOURCES IN:	190,546	2,633,215	4,330,826	-	-	-	-	7,154,587
RESOURCES OUT:								
General Government		1,500						1,500
Public Safety	160,850	28,881	478,981					668,712
Public Works	2,700		4,101,845					4,104,545
Parks & Recreation	7,523							7,523
Neighborhood & Comm Services	19,473	2,560,834						2,580,307
Agency Services								-
Debt Service								-
Subsidies & Assistance		42,000						-
Convention Center Corporation								-
Contingency								-
Expenditures:	190,546	2,633,215	4,580,826	-	-	-	-	7,404,587
Transfers out	851,845	148,438						1,000,283
RESOURCES OUT:	1,042,391	2,781,653	4,580,826	-	-	-	-	8,404,870
FUND BALANCE RESERVED:	-	-	-	-	-	-	-	-
RESERVES ADDED/(UTILIZED)	\$ (851,845)	\$ (148,438)	\$ (250,000)	\$ -	\$ -	\$ -	\$ -	\$ (1,250,283)

Nonspendable Fund Balance	-
Restricted Fund Balance	-
Committed Fund Balance	(398,438)
Assigned Fund Balance	-
Unassigned Fund Balance	(851,845)
Unreserved Fund Balance	(851,845)
Total Fund Balance	\$ (851,845)
	\$ (148,438)
	\$ (250,000)
	\$ -
	\$ -
	\$ -
	\$ (1,250,283)