

ORDINANCE NO. **BG2024 - 3**

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER TWO TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2024

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2024 on June 20, 2023 by Ordinance No. BG2023-12 and approved Amendment No. One on November 7, 2023 by Ordinance No. BG2023-30; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Two to its Fiscal Year 2024 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2024 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.
2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.
4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on February 6, 2024, and given final reading on February 20, 2024, and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

BG2024-3

(Ordinance No. BG2024 - 3)

ADOPTED: February 20, 2024

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: Ashley Jackson
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Two to Estimated Resources In and Resources Out for FY2024
Exhibit No. 1

<u>Category of Resources</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise Funds</u>	<u>Trust Funds</u>	<u>Internal Service</u>	<u>Total</u>
RESOURCES IN:								
Property Taxes								-
Occupational Fees								-
License & Permits								-
Intergovernmental	1,527,325	161,383	245,130					1,933,838
Charges for Services								-
Parks & Recreation	6,417							6,417
Miscellaneous	16,263	1,000						17,263
Revenues:	1,550,005	162,383	245,130	-	-	-	-	1,957,518
Note/bond/lease proceeds								
Transfers in			900,000					900,000
Other Resources:	-	-	900,000	-	-	-	-	900,000
RESOURCES IN:	1,550,005	162,383	1,145,130	-	-	-	-	2,857,518
RESOURCES OUT:								
General Government		128,200						128,200
Public Safety	1,592,583	57,783	900,000					2,550,366
Public Works								-
Parks & Recreation	6,417							6,417
Neighborhood & Comm Services	1,016,005	60,020	251,018					1,327,043
Agency Services								-
Debt Service								-
Subsidies & Assistance								-
Convention Center Corporation								-
Contingency								-
Expenditures:	2,615,005	246,003	1,151,018	-	-	-	-	4,012,026
Transfers out	900,000							900,000
RESOURCES OUT:	3,515,005	246,003	1,151,018	-	-	-	-	4,912,026
FUND BALANCE RESERVED:	-	-	-	-	-	-	-	-
RESERVES ADDED/(UTILIZED)	\$ (1,965,000)	\$ (83,620)	\$ (5,888)	\$ -	\$ -	\$ -	\$ -	\$ (2,054,508)

Nonspendable Fund Balance
Restricted Fund Balance
Committed Fund Balance
Assigned Fund Balance
Unassigned Fund Balance
Unreserved Fund Balance
Total Fund Balance

(83,600)
(20)
(5,888)
(1,965,000)
-

(1,965,000)

\$ (1,965,000) \$ (83,620) \$ (5,888) \$ - \$ - \$ - \$ (2,054,508)